

# Bonafide Global Fish Fund -EUR-A-

ISIN LI0329781608

## Current data (at 31.12.2020)

Current NAV	EUR 1'123.33
Fund volume	CHF 264'156'949.95
Fund volume of unit class	EUR 51'963'549.36

## Category

Investment category	Mixed funds
Investment universe	Global
Focus	Value chain "fish"
UCITS target fund	yes

## Asset manager

Bonafide Wealth Management AG  
FL-9496 Balzers  
www.bonafide-ltd.com

## Management company

IFM Independent Fund Management AG  
FL-9494 Schaan  
www.ifm.li

## Depository

Liechtensteinische Landesbank AG  
FL-9490 Vaduz  
www.llb.li

## Auditors

Ernst & Young AG  
CH-3008 Bern  
www.ey.com

## Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein  
FL-9490 Vaduz  
www.fma-li.li

see webpage (<http://www.ifm.li/Glossary>)

see legal advisory in this document

## Historic performance, per calendar year in % (at 31.12.2020)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	-1.35	-5.23	-17.86	12.55	5.69	-0.99	0.34	4.04	-2.72	-3.59	8.95	4.34	0.68
2019	5.41	0.91	-0.16	0.60	-1.42	1.47	3.24	-4.52	2.94	-0.84	4.04	1.46	13.50
2018	-1.57	2.35	-0.16	6.03	3.79	-0.25	0.27	1.74	3.17	0.62	0.10	-6.84	9.06
2017	0.84	1.64	-1.58	-1.00	1.53	-1.65	-0.45	-0.51	1.47	2.50	-4.65	1.41	-0.68
2016											0.26	1.64	1.90

Inception: 02.11.2016

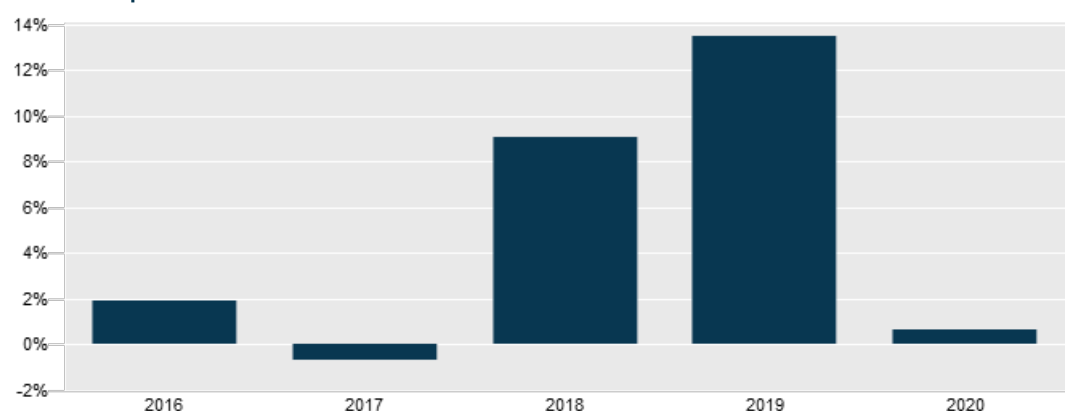
## Performance in % (at 31.12.2020 in EUR)



## Historic performance, rolling in % (at 31.12.2020)

	YTD	1 Year cumulative	3 years p.a.	Since inception p.a.
Fund	0.68%	0.68%	7.60%	5.73%

## Historic performance in % (at 31.12.2020)



Inception: 02.11.2016

## Fundportrait

<b>Fund name</b>	Bonafide Global Fish Fund -EUR-A-
<b>Unit class</b>	-EUR-A-
<b>Accounting currency of the (sub-) fund</b>	CHF
<b>Reference currency of the unit class</b>	EUR
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	02.11.2016
<b>Initial issue price</b>	EUR 1'000.00
<b>Use of proceeds</b>	Distributing

## Fund charges

<b>Issue premium</b>	max. 5%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	0%
<b>Management fee</b>	max. 1.5%
<b>Performance fee</b>	10.00%
<b>Hurdle rate</b>	none
<b>High watermark</b>	yes
<b>OGC/ TER 1</b>	1.93%
<b>TER 2</b>	2.40%
<b>OGC/TER at</b>	24.06.2020
<b>SRRI according to KIID 01.01.2020</b>	<span style="border: 1px solid black; padding: 0 2px;">1</span> <span style="border: 1px solid black; padding: 0 2px;">2</span> <span style="border: 1px solid black; padding: 0 2px;">3</span> <span style="border: 1px solid black; padding: 0 2px;">4</span> <span style="border: 1px solid black; padding: 0 2px;">5</span> <span style="border: 1px solid black; padding: 0 2px;">6</span> <span style="border: 1px solid black; padding: 0 2px;">7</span>

## Key figures

<b>ISIN</b>	LI0329781608
<b>Security number</b>	32978160
<b>Bloomberg</b>	BOGLFEA LE
<b>WKN</b>	A2AN8A

## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com  
www.bonafide-ltd.com

## Historic performance in % (at 31.12.2020)

By the end of		Fund
2020	MTD	4.34%
	YTD	0.68%
2019		13.50%
2018		9.06%
2017		-0.68%
2016		1.90%
Since inception		26.13%
Since inception (annualized)		5.73%

Inception: 02.11.2016

## Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	15.88%	14.33%	% Positive	61.49%	60.99%
NAV	1'012.14	1'000.00	Worst Period	-14.22%	-14.22%
Highest NAV	1'177.03	1'177.03	Best Period	7.32%	7.32%
Lowest NAV	840.21	840.21	Maximum Drawdown	-28.62%	-28.62%
Median	1'086.41	1'055.73	Number of observations	161	223
Mean	1'077.05	1'061.70	Sharpe Ratio	0.50	0.43

## Top-5 positions (at 31.12.2020)

Company	Weightings
Austevoll Seafood	7.19%
Hofseth Biocare	6.99%
Mowi ASA	6.86%
Elanco Animal Health	5.20%
Taokaenoi Food & Marketing Public Company	4.76%
<b>Total</b>	<b>31.01%</b>

## Investment categories (at 31.12.2020)

Investment category	Weightings
Equity	97.55%
Cash balances	2.20%
Forward contracts	0.16%
Convertible bonds	0.13%
other	-0.05%
<b>Total</b>	<b>100.00%</b>

## Procedural information

<b>Valuation interval</b>	weekly
<b>Valuation day</b>	Wednesday
<b>Acceptance deadline for subscriptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Acceptance deadline for redemptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Minimum investment</b>	1 unit
<b>Value date</b>	T + 3

## Representative to qualified investors in Switzerland

**LLB Swiss Investment AG**  
Claridenstrasse 20  
CH-8002 Zürich  
T +41 58 523 96 70  
www.llbsswiss.ch

## Paying agent for qualified investors in Switzerland

**Frankfurter Bankgesellschaft (Schweiz) AG**  
Börsenstrasse 16  
CH-8001 Zürich  
T +41 44 265 44 44  
www.frankfurter-bankgesellschaft.ch

## Information agent in Germany

**Hauck & Aufhäuser Privatbankiers AG**  
Kaiserstrasse 24  
DE-60311 Frankfurt am Main  
T +49 69 21 61 0  
www.hauck-aufhaeuser.de

## Paying and information agent in Austria

**Erste Bank der österreichischen Sparkassen AG**  
Am Belvedere 1  
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www.sparkasse.at

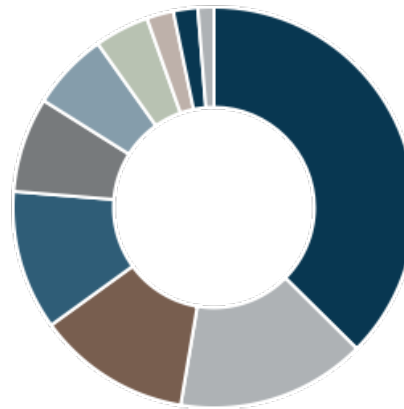
## Distributor in France

**Société Générale Securities Services**  
29, boulevard Haussmann  
FR-75009 Paris  
www.securities-services.societegenerale.com

## Distribution in the United Kingdom

**Bank Frick & Co. AG UK Branch**  
London WC1B 3HH  
info@bankfrick.co.uk

## Currencies (at 31.12.2020)



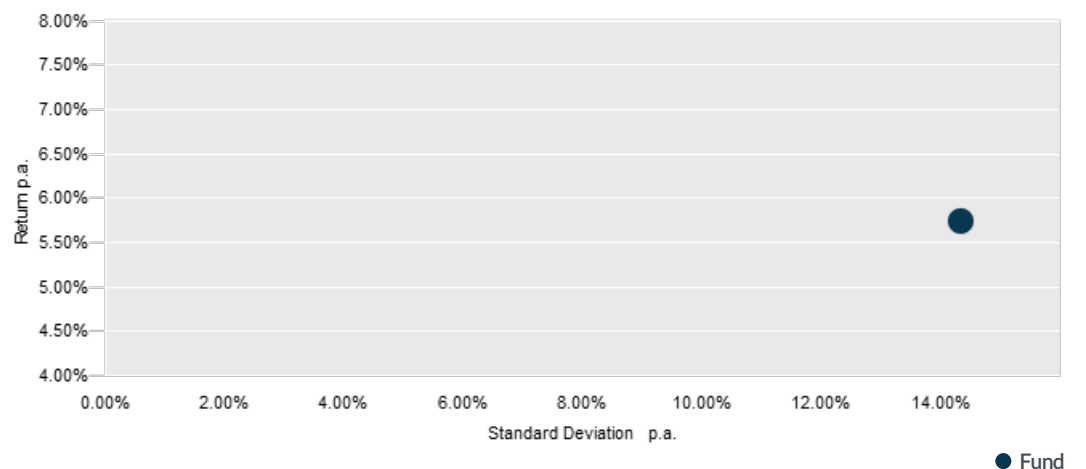
### Currency

NOK	37.42 %
EUR	15.23 %
USD	12.37 %
THB	11.25 %
CLP	7.66 %
AUD	6.26 %
JPY	4.40 %
CAD	2.16 %
DKK	1.96 %
other	1.28 %
<b>Total</b>	<b>100.00 %</b>

## Countries (at 31.12.2020)

1. Europe	43.15 %
2. other	30.05 %
3. Asia	26.80 %

## Risk/return diagram (Since inception)



## Distribution

<b>Distribution to private investors</b>	LI, DE, AT, UK
<b>Distribution to professional investors</b>	LI, DE, AT, CH, UK, FR, SG
<b>Sales restrictions</b>	USA

## Other share classes

Bonafide Global Fish Fund -CHF-	reinvested	BONASTR	LI0047679860
Bonafide Global Fish Fund -CHF-A-	Distributing	BOGLFCA	LI0329781590
Bonafide Global Fish Fund -EUR-	reinvested	BOGLFFE	LI0181468138
Bonafide Global Fish Fund -USD-	reinvested	BOGLFUS	LI0252716753



## Sustainability

### Our Commitment and Our Efforts

We are currently working on intensifying our commitments to sustainability. In a first step, we have written down our guidelines for active personal responsibility in the document "Active Ownership Principles". In the future, we will also present our commitment and coordination activities in a regular report.

### The Sustainable Development Goals at Bonafide

By positioning itself in the fish & seafood sector, Bonafide makes a positive contribution in particular to the achievement of the following goals, with **life under water (14)** also addressing a development goal that is often neglected around the world:

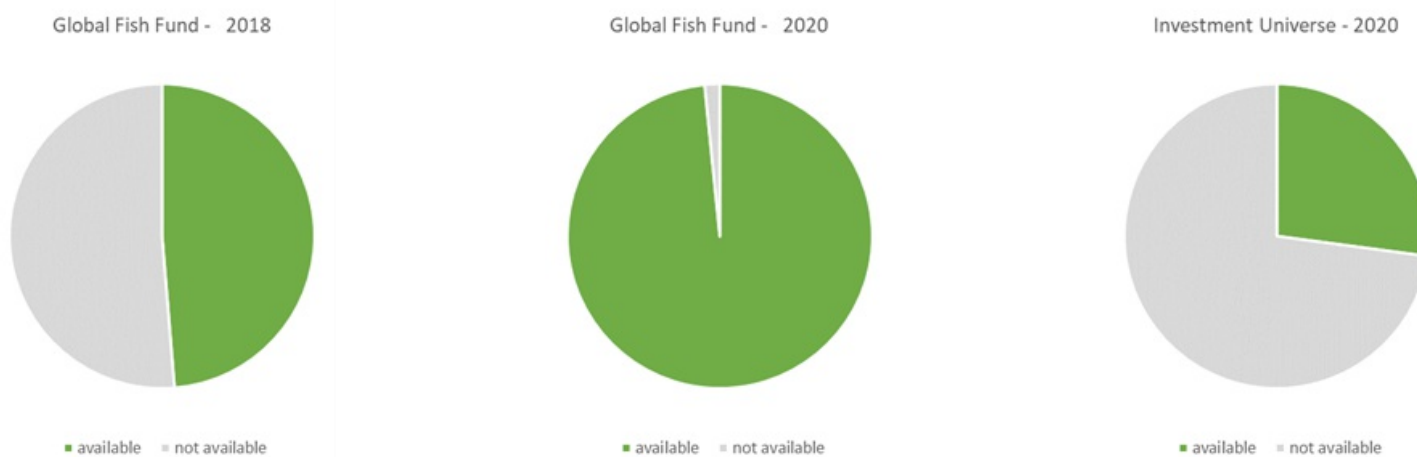


### Initiatives supported by Bonafide



Together with our cooperation partner ISS ESG, we are working on improving the availability of sustainability data in our sector. Our first visible successes have been achieved by financing some ESG ratings. The rating coverage for our best-known fund, the Bonafide Global Fish Fund, was roughly doubled and is now almost 100%. The long-term goal is now to increase the rating coverage of the entire investment universe and also bring it to almost 100%. However, since ESG integration is still in its infancy and rating requirements are constantly changing, we expect this to be an ongoing process. Below you will find an illustration of the greatly improved availability for our largest fund, the Bonafide Global Fish Fund, as well as for the investment universe as a benchmark.

You can find more information about our cooperation partner ISS ESG [here](#).





FAIRR is a global network of investors working on ESG issues in protein supply chains.

There is ample evidence that environmental, social and governance (ESG) issues can have a significant impact on the financial performance of industrialized livestock companies. While the most visible effects come from short-term events, the financial performance of companies in this sector also depends on longer-term environmental, social and regulatory trends, as well as the ability of companies to successfully anticipate and manage these changes.



Bonafide is a founding member of the Sustainable Blue Economy Initiative. The principles provide a framework for financing a sustainable marine economy and were developed by the European Commission, WWF, the World Resource Institute and the European Investment Bank.

## Awards received



Two Bonafide funds received the 2021 FNG Seal for sustainable investments. The **Bonafide Global Fish Fund** and the **Bonafide Investment Fund - Best Catches I** were awarded the FNG seal and a star at the awards ceremony in Frankfurt.

Further information on the FNG seal can be found [here](#).



The European transparency logo for sustainability funds indicates that Bonafide Wealth Management AG has agreed to provide correct, appropriate and timely information in order to give interested parties, in particular customers, the opportunity to understand the approaches and methods of sustainable investment in the respective fund.

Further information on the code can be found [here](#).

## Legal advisory:

None of the published data constitutes investment counsel or a recommendation of any kind. It is merely a summary of key characteristics of the fund and therefore should not be construed as being an invitation or an offer to purchase units.

This factsheet should be read in conjunction with the prospectus, the trust agreement, and the Key Investor Information Document ("KIID"). The purchase of units of the UCITS is governed by the prospectus, the trust agreement, and the KIID as well as the last annual report and, if already published, the subsequent semi-annual report. Only the information contained in the prospectus and particularly in the trust agreement including Annex A shall be valid. The prospectus, the KIID, the trust agreement and Annex A (The UCITS or compartments at a glance) as well as the latest annual and semi-annual reports if already published, are available free of charge on a durable data medium from the management company, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at [www.lafv.li](http://www.lafv.li). If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at [www.ifm.li](http://www.ifm.li) and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

The historic performance of a unit is no guarantee of similar current and future performance. The value of a unit may rise or fall at any time. No guarantee can be given that the envisaged investment objective of the fund can be attained.

The value trend shown in this factsheet does not take into account the commissions and fees payable at issue and redemption. Individual costs such as charges, commissions, and other remuneration are not taken into consideration and would have a negative effect on the value trend if considered. No liability can be assumed for errors and omissions contained in this factsheet.

Potential investors should inform themselves about possible fiscal consequences, legal prerequisites and possible foreign exchange restrictions or control mechanisms that apply in their country of citizenship, residence, or current domicile and that might be relevant as regards buying, holding, exchanging, redeeming, or selling units. Further fiscal implications are described in the prospectus.

The fund units may be offered for sale or sold only in jurisdictions where such offers or sales are permissible. In particular, in the United States of America (USA), the units were not registered pursuant to the United States Securities Act of 1933 and can therefore be neither offered nor sold in the USA and neither offered nor sold to US citizens.

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The published information constitutes neither an invitation nor an offer nor a recommendation to purchase units of the fund.